



VHCB's Statutory Mission

“the dual goals of creating affordable housing for Vermonters, and conserving and protecting Vermont’s agricultural land, forestland, historic properties, important natural areas, and recreational lands of primary importance to the economic vitality and quality of life of the State.”

10 V.S.A.15 §302

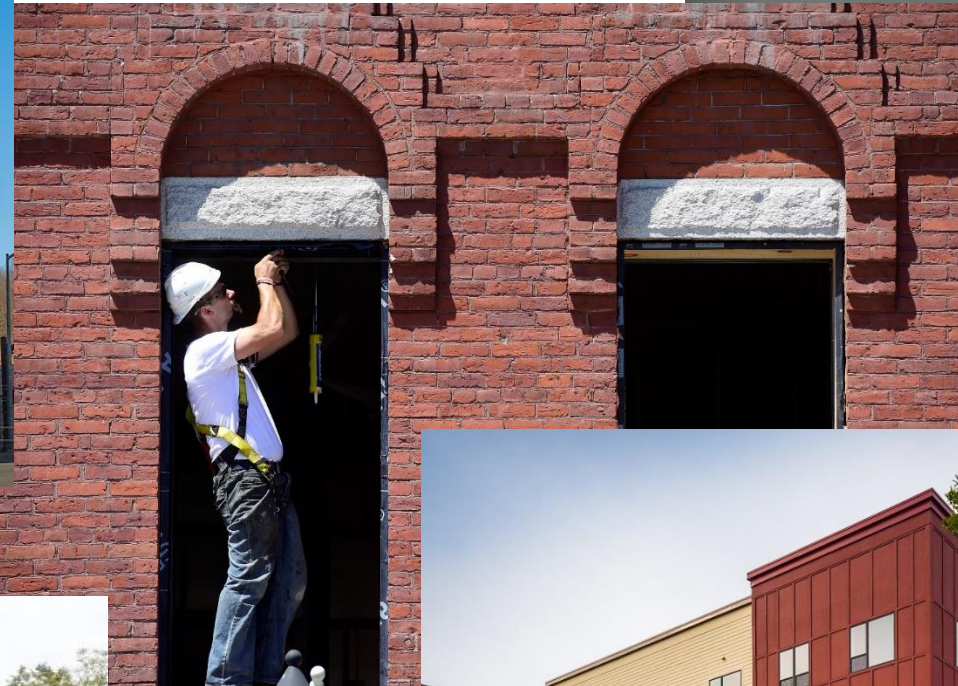


33 Years of Housing & Conservation

- 269,423 acres of working forests, natural areas and recreational lands
- 13,773 affordable homes— rental and homeownership
- 167,00 acres on 758 farms
- 72 historic buildings have been restored for community use
- 850 businesses have enrolled in the Farm & Forest Viability Program

Downtowns Revitalized

Housing projects in Springfield, Montpelier, St. Johnsbury, St. Albans and Bennington Recently Completed or Underway



Rural Economic Development Initiative

Act 194 of 2017 directed VHCB to create a Rural Economic Development Initiative (REDI). Using the **\$225,000** for grant-writing services over 3 years, the Viability Program helped 24 rural enterprises and small towns secure **\$4.4 million** in federal, state and philanthropic grants.

For communities under 5,000 in population

Ardelia Flower Farm in Irasburg received funding to build a lab for the micro-propagation of specialty ranunculus cultivars.





Fairbanks Museum, St.
Johnsbury



Lamoille River Access,
Cambridge



Wentworth Housing II,
Hartford

18-Month Pipeline

Housing, Conservation & Historic Preservation

- \$37 million for 54 rental housing developments, homeownership and accessibility
- \$10.5 million for 35 farmland conservation projects
- \$5.7 million for 63 natural resources and recreational areas projects
- \$1.2 million for 22 historic community buildings

Summary of VHCB State Funding

Governor's FY22 Budget Proposal

Statutory Amount in FY22: \$29,302,000

Summary of State Funding	FY2021 Budget & Capital Bill	FY2022 Governor's Recommend
Property Transfer Tax to VHCB	\$10,580,695	\$10,804,840
Capital Bill Appropriations	\$6,600,000	\$4,000,000
One-time Appropriation		\$20,000,000
FY2021 and FY2022 State Funding	\$17,180,695	\$34,804,840
Special Initiative		
CRF Appropriation – Housing for Homeless	\$32,899,499	
CRF Appropriation – Farm & Forest Business Advising	\$192,000	